

An immediate bonus, plus an extra measure of security.



And that's just
the beginning.

Power 7 Elite™ Annuity

A flexible premium, bonus annuity

The Power 7 Elite Annuity

Get more from your money starting today.

Finally, there's an annuity that can meet and exceed your expectations – so you can better meet and exceed your financial goals. The Power 7 Elite Annuity from Allianz Life® combines the innovative features and flexibility you deserve with the safety and security you demand.

Power 7 Elite offers up to a 7% premium bonus on every dollar received throughout the first policy year. And it just keeps getting better, right on through your retirement years.

Get the **Power 7 Elite Annuity** from Allianz Life.



The dawn of a
new era in financial
innovation,
flexibility,
and **safety.**

After the first year, the current interest rate may fluctuate but will never fall below 1.5% while in deferral. Past performance does not guarantee future results. The accumulation value is available at the end of 10 years in a lump sum. To receive the policy's accumulation value in a payout, the policy must be held in deferral for a minimum of five years and annuity payments must be taken over a minimum of 10 years. If annuitized prior to the sixth year, if annuity payments are taken for less than 10 years, or if surrendered for cash, a surrender charge and market value adjustment will apply. Surrender charges start at 10% on the date of policy issue and decrease over a 10-year period. The minimum guaranteed interest rate in payout is 1%. The payout rate depends on the age of the policy and payout option selected. Power 7 Elite Annuity issued by Allianz Life Insurance Company of North America (P50510).

The Power 7 Elite Annuity

Makes sense today...tomorrow...and for years to come!

*The smart choice –
for today and tomorrow*

Immediate premium bonus up to 7%

The Power 7 Elite Annuity is a tax-deferred annuity offering a bonus on all premium payments received during the first policy year. An initial payment of \$20,000 or a completed transfer form is required for issue. An initial premium equal to or greater than \$100,000 will receive a 7% bonus. An initial premium of less than \$100,000 will receive a 5% bonus. Premium of \$500,000 or more may require prior Home Office approval.

*The perfect choice –
for years to come*

Guaranteed tax-favored interest

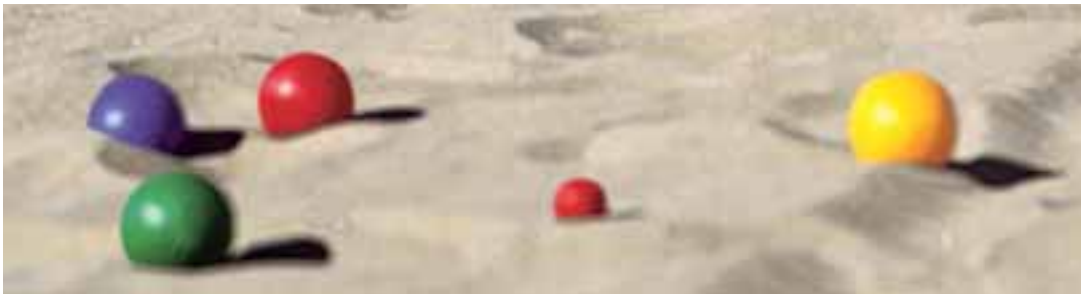
Your policy values grow tax-deferred, and no income taxes are payable until you withdraw from your policy. If you are under the age of 59½ when a withdrawal is made, an additional 10% penalty-tax may be imposed.

Walk away with cash if you need it

Power 7 Elite lets you walk away with its full accumulation value, with no surrender charges – after just 10 policy years.

Nursing Home Benefit¹

If you, as the policyowner, should enter a nursing home, long-term care facility, or hospital for at least 30 days out of a 35 consecutive day period after the first policy year, you may take an accelerated distribution of your policy's accumulation value over a period as short as five years. Payments under the Nursing Home Benefit will be based on your policy's accumulation value.



¹Not available in all states

The Power 7 Elite Annuity gives you the freedom to access your money in several ways.

Enhanced liquidity with no annuitization required

The Power 7 Elite Annuity is designed to give you freedom to access your policy value in two important ways: through systematic withdrawal of policy interest as it is credited, and through penalty-free withdrawals up to 25% of premium paid.

Systematic Withdrawal of Interest

Any time after issue, you may choose to withdraw the interest being credited to your policy as earned. If payments are stopped, interest will again be credited to your policy.

Penalty-free withdrawals

Each policy year, you may take one penalty-free withdrawal of up to 5% of premiums paid, as long as:

- The withdrawal occurs after the first policy year.
- No more than one partial surrender is taken within a 12-month period.
- Cumulative withdrawals do not exceed 25% of the sum of the premium paid.

If, within one year of a penalty-free withdrawal, the policy is annuitized or another withdrawal is taken, the withdrawal will be treated retroactively as a partial surrender and will no longer be penalty-free.

Take required minimum distributions

Required minimum distributions from a tax-qualified plan (IRA, SEP, etc) will qualify as a penalty-free withdrawal if taken annually in December or monthly throughout the year. Policy values and the amount available for free withdrawal will be reduced by the distribution amount withdrawn.

Policy loans

A policy loan may be taken for up to 50% of the cash surrender value (maximum of \$50,000). The loan interest rate is 7.4% in advance. Loans are not available with IRA, SEP, or some other qualified plans. Unpaid loans will be treated as a partial surrender.

No initial sales charges

There are never any asset fees or sales charges ever. 100% of the premium is credited to your accumulation value.

Choose from a variety of options to help prepare for your retirement years.

Retirement income you cannot outlive

Any time after five years, you can receive a distribution of annuity values over a period as short as 10 years, or select an income stream guaranteed to continue as long as the annuitant is alive.

Interest-only payout option

After five years, you may select an interest-only payout for five consecutive years. Once the interest-only option has been started, no full or partial surrenders, free withdrawals, or minimum distributions may be made from the policy. At the end of the interest-only period, the accumulation value may be taken in a lump sum.

The market value adjustment

The market value adjustment is only a factor if you partially or fully surrender your policy during the surrender charge period. Due to interest rate fluctuation, your policy's cash surrender value may vary. If interest rates rise, your policy's cash surrender value may be lower. If, on the other hand, interest rates fall, your policy may carry a higher cash surrender value. For a market value adjustment example, see your Statement of Understanding/Disclosure Form.

Disappearing surrender charges

Surrender charges start at 10% on the date of policy issue, and decrease by $\frac{1}{12}$ of 1% each month over a 10-year period.

If death occurs

The Power 7 Elite Annuity provides a death benefit payable to the named beneficiary. The death benefit will be equal to the accumulation value if taken over a minimum of five years. If taken either as a lump-sum or over a period of less than five years, the death benefit will equal the greater of the cash surrender value, or the sum of premiums paid less any withdrawals.

The Death Benefit Rider¹

The optional Death Benefit Rider enables the beneficiary to receive a tax-free death benefit equal to 28% of your annuity contract's gain. It allows you to pass on more of your annuity's full value to your beneficiaries. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider will offset a substantial portion – or all – of the income taxes due at the time of your death. The Death Benefit Rider can only be issued with nonqualified annuities where the policyowner and annuitant are the same individual. Please note: A Death Benefit Rider charge will apply.



¹Not available in all states

Our top priority is the safety of your money

All policies are issued by Allianz Life Insurance Company of North America, a member of the Allianz Group. With over 700 subsidiaries in more than 70 countries, the Allianz Group is one of the world's leading providers of integrated financial services.

Our goal is to provide policyholders with wealth management products that can help meet today's needs and financial objectives, with a product philosophy of offering fair and equitable values on each policy we issue. Foremost in our minds is the safety of the money you entrust to our care.

Allianz Life[®] has consistently been assigned financial strength ratings by Standard & Poor's and A.M. Best that are among the highest available. It is one of a select group of major insurance companies to receive such high ratings.

These independent agency ratings are based on an analysis of financial results and evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Innovative products, exceptional customer service, and sound financial strength make Allianz Life the place to turn to help meet your retirement objectives.

Policies are issued by Allianz Life Insurance Company of North America (form number P50510).

Agent name: _____

License number: _____

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Product availability and benefits may vary by state.