



The Dominator[®] Annuity

*A single-premium, fixed annuity
offering multi-rate, multi-year guarantees*



Does market volatility make you uncomfortable?

Do you prefer safety over taking risks?

Do you want peace of mind?

If so, then long-term guarantees mean the world to you.

You want powerful interest rate protection, guarantees, and safety of principal.

You want the Dominator Annuity.

The Dominator Annuity

Guaranteed multi-rate/multi-year options

Choose your guaranteed interest rate

The Dominator Annuity offers six interest rates guaranteed not to be reduced for a specific term.

Choose your guaranteed rate term

You can choose among six guaranteed terms ranging between 5 and 10 years.

Choose your guaranteed renewal

At the end of the initial guaranteed rate term that you choose, you may select to renew an additional guaranteed rate and term, or you may choose to renew for one year.

What do exceptional choice and right of renewal mean for you?

Powerful interest rate protection

After the guaranteed period, the current interest rate may fluctuate but will never fall below 3% while in deferral. Past performance does not guarantee future results. The accumulation value is available in a lump sum at the end of 10 years or within a 30-day window following the completion of the selected guaranteed period. To receive the accumulation value in a payout, the policy must be held in deferral for a minimum of one year and annuity payments must be taken over a minimum of 10 years. A decreasing surrender charge and a market value adjustment will apply to a lump-sum surrender outside of the 30-day window. Surrender charges start at 10% on the date of policy issue and decrease over a 10-year period. The minimum guaranteed interest rate in payout is 2.5%. The payout rate depends on the age of the policy and payout option selected. Dominator Annuity issued by Allianz Life Insurance Company of North America (P7100).

Accessing your money

Penalty-free withdrawal

You may take a penalty-free withdrawal as long as:

- It occurs 12 months after the policy date.
- No more than one partial surrender is taken within a 12-month period.
- The sum of all partial surrenders does not exceed 15% of the sum of the premium received. If – within one year of a penalty-free withdrawal – the policy is annuitized or another withdrawal is taken, the penalty-free withdrawal will be treated retroactively as a partial surrender.

Required minimum distributions

Required minimum distributions from a tax-qualified plan (IRA, SEP, etc.) will qualify as a penalty-free withdrawal if taken annually in December or monthly throughout the year. Policy values and the amount available for free withdrawal will be reduced by the distribution amount withdrawn.

Policy loans

A policy loan may be taken for up to 50% of the cash surrender value (maximum of \$50,000). The loan interest rate is 7.4% in advance. Loans are not available with an IRA, SEP or some other qualified plans. Unpaid loans will be treated as a partial surrender.



Distribution for less than 10 years or lump sum

You may take a distribution for a period of less than 10 years at any time, but the distribution will be based on the policy's cash surrender value (accumulation value less surrender charge). Surrender charges are in effect for the first 10 policy years. After one policy year, you may select a payout with income payments over a period as short as 10 years. Payments will be based on the accumulation value.

Interest-only option

After five policy years, you may select an interest-only payout for five years or more. At the end of the period you select, you may take a lump-sum payment of the full policy value without a surrender charge or market value adjustment.

Options and definitions

Minimum guaranteed interest rate

The current interest rate is guaranteed for the guaranteed rate term you select. The new declared rate may be higher or lower than the guaranteed interest rate for the previous guaranteed rate term, but will never be less than 3% in deferral and 2.5% in payout.

No initial sales charges

There are no asset fees or sales charges, ever. 100% of the premium is credited to your accumulation value. (Surrender charges and a market value adjustment may apply.)

Renewing your policy

You have a choice after your guaranteed specific term to renew your policy. Otherwise it will automatically renew for the same term you had chosen previously. For example, if you had chosen a 5-year term, at the end of five years your policy would renew for another 5-year term, unless you request otherwise.

Surrender charges

A full surrender of the policy may be requested at any time before the annuity date. The surrender request must be written. The cash surrender value equals the greater of the accumulation value less applicable surrender charges. Surrender charges start at 10% on the date of policy issue, and decrease by $\frac{1}{12}$ of 1% each month over a 10-year period. Surrender charges do not start over each time you renew your policy.

¹ Not available in all states

Market value adjustment

The market value adjustment is a factor that only comes into play if you decide to partially or fully surrender your policy outside of the 30-day window. Based on interest rate fluctuations, your cash surrender value may vary. If interest rates go up, your policy may carry a lower cash surrender value. If interest rates go down, your policy may carry a higher cash surrender value. (See the Statement of Understanding for an example.)

If death occurs

Dominator provides a death benefit payable to the named beneficiary. The death benefit will be equal to the accumulation value if taken over a minimum of five years. If taken either as a lump sum or over a period of less than five years, the death benefit will equal the greater of the cash surrender value, or the sum of premiums paid less any withdrawals.

The death benefits paid to a properly designated beneficiary (except for the estate) will pass without the costs and delays of probate.

The Death Benefit Rider¹

The optional Death Benefit Rider enables the beneficiary to receive a tax-free death benefit equal to 28% of your annuity contract's gain. It allows you to pass on more of your annuity's full value to your beneficiaries. Although the rate at which your beneficiaries will pay income tax at some future date is unknown, the Death Benefit Rider may offset a substantial portion – or all – of the income taxes due at the time of your death. The Death Benefit Rider can only be issued with nonqualified annuities where the policyowner and the annuitant are the same individual. Please note: A Death Benefit Rider charge will apply.



Enjoy peace of mind with these exceptional benefits

Multi-rates/multi-years

The Dominator Annuity is a single-premium, fixed annuity offering multi-rate and multi-year guarantees.

An initial payment of \$20,000 for nonqualified or qualified premium is required for issue. Premium of \$500,000 or more may require prior Home Office approval.

Interest rate lock

Your interest rate is guaranteed for 45 days from the date the application is received in the Home Office. If we receive your money within 45 days of receiving your application, you will get the greater of the locked interest rate, or the current interest rate if it has increased.

Nursing Home Benefit¹

If you, as the policyowner, should enter a nursing home, long-term care facility, or hospital for at least 30 days out of a 35 consecutive day period after the first policy year, you may take an accelerated distribution of your policy's accumulation value over a period as short as five years. Payments under the Nursing Home Benefit will be based on your policy's accumulation value.

¹ Not available in all states

Guaranteed tax-favored interest

The Dominator helps you build a nest egg for retirement. Your policy values grow tax-deferred and no income taxes are payable until you receive a payment from your policy. If you are under the age of 59½ when a withdrawal is made, an additional 10% penalty-tax may be imposed.

Walk away with cash if you need it

Following completion of your initial guaranteed interest rate period of five years or greater, you have a 30-day window in which you can take a full or partial surrender without surrender charges. You may also have the option to take a lump-sum payout to which no surrender charges apply. After policy year 10, you may also receive the full accumulation value in a lump sum.



Our top priority is the safety of your money.

All policies are issued by Allianz Life Insurance Company of North America, a member of the Allianz Group. With over 700 subsidiaries in more than 70 countries, the Allianz Group is one of the world's leading providers of integrated financial services.

Our goal is to provide policyholders with wealth management products that can help meet today's needs and financial objectives, with a product philosophy of offering fair and equitable values on each policy we issue. Foremost in our minds is the safety of the money you entrust to our care.

Allianz Life® has consistently been assigned financial strength ratings by Standard & Poor's and A.M. Best that are among the highest available. It is one of a select group of major insurance companies to receive such high ratings.

These independent agency ratings are based on an analysis of financial results and evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Innovative products, exceptional customer service, and sound financial strength make Allianz Life the place to turn to help meet your retirement objectives.

The Dominator® Annuity is most appropriate for policyholders seeking long term growth combined with long term enhanced value in the form of interest rate guarantees.

Policies are issued by Allianz Life Insurance Company of North America (form number P7100).

Agent name: _____

License number: _____

Allianz Life Insurance Company
of North America

PO Box 59060
Minneapolis, MN 55459-0060

800/950-1962
www.allianzlife.com

Product availability and benefits may vary by state.

(R-6/2005)